

COMMERCIAL ADVERTISING FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Coal seller name | KHANGAD EXPLORATION LLC | |
| 2 | Bid opening date, time | 14:00 PM, 23 rd January, 2025 | |
| 3 | Type and classification of the coal | Washed non-coking coal | |
| 4 | Quality specification | Measurements | Quality indicator |
| | | Ash (dry,%) | ≤ 23.0% |
| | | Volatile matter (dry, ash free basis,%) | ≤ 37.0% |
| | | Sulfur (dry, %) | ≤ 1.0% |
| | | Total moisture (as recieved,%) | ≤ 9.0% |
| | | Calorific Value (Kcal/kg) | ≈5500 |
| 5 | Coal lot | 4 lots ~ Total 25,600 tons | |
| 6 | Opening bid price, currency | 380 CNY/ton | |
| 7 | Minimum amount to increase the bid price during the calling | 10 CNY/ton | |
| 8 | The end date of contract | 120 days | |
| 9 | Delivery date and incoterm | 23 May 2025 DAP Ganqimaodu port | |
| 10 | The point of delivery | Custom yard specified by the buyer at the Ganqimaodu port, China | |
| 11 | Transport mode | Road transport | |
| 12 | Amount of collateral | 10% of total payment calculated by the opening bid price ~ 972,800 CNY | |
| 13 | Bank account information for collateral, currency | <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Beneficiary's bank account: 413059276 Beneficiary's bank address: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988</p> <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Beneficiary's bank account: 8115103666</p> | |

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| | | <p>Beneficiary's bank address: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, UB 15160</p> <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank: KHAN BANK LLC</p> <p>Swift code: AGMOMNUB</p> <p>Beneficiary's bank account: 5107118972</p> <p>Beneficiary's bank address: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> |
| 14 | Additional information for buyers: | <p>Buyers shall be responsible for the container and all other related costs and should prepare 200 containers.</p> <p>We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions.</p> |
| 15 | Price adjustment | None |
| 16 | For more information, please contact us via the following telephone number | 976-11-313747(6113) |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.